

## Fundo de Pensões PPR SGF Poupança Conservadora

Valor Patrimonial Unitário em 31/10/2019 1.43641 EUR  
 N.º Unidades de Participação em circulação 6 804 313

	Quantidade	Moeda	Cot.Moeda	Cot.Euro	Jur.Dec	Valor (Euro)
<b>1 Valores mobiliários cotados</b>						
<b>11 Mercado cot. ofic. de B.V. Port.</b>						
<b>114 Acções</b>						
BES	555 681.00	EUR				0.00
<b>12 Mercado cot. ofic. de B.V. outros Est. Membro da UE</b>						
<b>122 Outros fundos públicos e equiparados</b>						
EIB 1,125% 15/05/2020 NOK	1 910 000.00	NOK	99.65	1 022.06	967.38	186 542.45
<b>SUB-TOTAL</b>						<b>186 542.45</b>
<b>123 Obrigações diversas</b>						
ESF 6.875% 10/2019	200 000.00	EUR	0.01	0.01		20.00
OREY Best Of 08/07/2031 (ex-2018, ex-2021)	175 000.00	EUR	100.00	100.00	442.62 <sup>3</sup>	178 442.62
<b>SUB-TOTAL</b>						<b>178 462.62</b>
<b>124 Acções</b>						
ISHARES Eurostoxx Banks 30-15	7 584.00	EUR	8.80	8.80		66 739.20
SPDR Russell 2000 US Small Cap UCITS ETF	1 780.00	EUR	38.24	38.24		68 067.20
<b>SUB-TOTAL</b>						<b>134 806.40</b>
<b>3 U. P.'s de Instituições de Investimento Colectivo</b>						
<b>31 Fundos harmonizados</b>						
BLUEBAY Inv. Grade Euro Gov.	4 006.81	EUR	184.75	184.75		740 258.15
Blackrock Strategic Funds-EUR Abs.Return	980.86	EUR	139.55	139.55		136 879.01
Bluebay GLB SOV OPP-M EUR	543.97	EUR	101.76	101.76		55 354.39
CANDRIAM Euro High Yield	196.42	EUR	1 282.29	1 282.29		251 871.25
Central Fund Canada LTD	14 108.00	USD	14.75	16.45		186 555.37
ETFS AGRICULTURE	11 803.00	EUR	3.49	3.49		41 239.68
ETFS Copper	2 121.00	EUR	21.85	21.85		46 333.25
FISHER EMERGING MARKETS EQ-EUR UH	794.70	EUR	134.59	134.59		106 958.27
FUNDSMITH Equity Fund	6 740.05	EUR	41.13	41.13		277 187.93
GROUPAMA Trésorerie IC	2.90	EUR	40 201.80	40 201.80		116 750.05
INVESCO Pan European Structured Equity	8 581.84	EUR	14.09	14.09		120 918.13
ISHARES MSCI JPN EUR HEDGED	1 506.00	EUR	48.54	48.54		73 093.71
Ishares MSCI Emerging Markets USD	2 379.00	EUR	29.81	29.81		70 917.99
JUPITER JGF - Dinamic Bond - DY	12 446.10	EUR	13.58	13.58		169 018.04
Jupiter Dynamic Bond Fund	31 345.56	EUR	10.85	10.85		340 099.33
KEMPEN Euro Credit	244.51	EUR	1 487.67	1 487.67		363 750.19
L&G Emerging Markets Short Duration	250 664.36	EUR	1.03	1.03		257 106.43
La Française Euro Inflation	238.87	EUR	1 765.29	1 765.29		421 675.53
Lindsell Train - GL-Equity EUR	202 000.15	EUR	1.34	1.34		270 761.00
Lyxor Bund 1X Inverse	13 629.00	EUR	42.94	42.94		585 161.12
M&G OPTIMAL INCOME C EUR ACC	50 393.14	EUR	10.40	10.40		524 179.34



	MAN GLG European Inc Opportunities	1188.17	EUR	104.94	104.94	124 686.24
	MIMOSA Cap- AZVALOR Intl - I	45.74	EUR	1146.52	1146.52	52 444.96
	Man GLG Innovation Equity Alternative IN H EUR					
Acc		1 596.90	EUR	105.08	105.08	167 802.25
	ORBIS SICAV - Japan Equity - EUR	1 320.86	EUR	34.44	34.44	45 490.37
	PERSHING SQUARE HOLDINGS LTD	3 209.00	USD	18.44	20.57	53 049.46
	SPDR Bloomberg Barclays EM LC Bond ETF	6 575.00	EUR	29.61	29.61	194 685.75
	Stewart Investors Asia Pacific Leaders Fund	31 255.89	EUR	2.43	2.43	75 951.81
	THIRD POINT OFFSHORE INVESTORS	9 152.00	USD	16.00	17.85	131 276.29
	US NATURAL GAS FUND LP	2 175.00	USD	20.81	23.21	40 577.16
	VECTOR FUND - NAVIGATOR -II	152.63	EUR	1 784.70	1 784.70	272 395.19
	Vaneck Vectors Gold Miners	2 734.00	USD	28.15	31.40	68 996.52
	Vontobel Fund - TwentyFour Abs. Ret.Credit Fund	3 946.46	EUR	108.63	108.63	428 703.84
	Winton Diversified Fund UC- EUR	1 260.41	EUR	103.03	103.03	129 863.51
iShares \$ TreasuryBond 1-3yr UCITS ETF USD (Acc)						
B		3 180.00	USD	110.91	123.71	316 189.99
	<b>SUB-TOTAL</b>					<b>7 258 181.50</b>
<b>32</b>	<b>Fundos não harmonizados</b>					
	BANIF Global Private Equity Fund - FCR	404 333.39	EUR	0.19	0.19	75 517.35
	<b>SUB-TOTAL</b>					<b>75 517.35</b>
<b>4</b>	<b>Imobiliário</b>					
<b>42</b>	<b>U. P.'s de fundos de investimento imobiliário</b>					
	CA Património Crescente	25 591.00	EUR	17.42	17.42	445 877.11
	SEB IMMOPORTFOLIO TARGET RETURN	8 403.00	EUR	9.09	9.09	76 383.27
	SEB Immoinvest	13 074.00	EUR	4.55	4.55	59 473.63
	<b>SUB-TOTAL</b>					<b>581 734.01</b>
<b>5</b>	<b>Liquidez</b>					
<b>51</b>	<b>À vista</b>					
<b>512</b>	<b>Depósitos à ordem</b>					
	BBVA - €		EUR			36 708.06
	BBVA-USD		USD			25.37
	CGD-EUR		EUR			326 233.90
	Cx. Crédito Agrícola Mútuo		EUR			173.66
	Millenium bcp		EUR			933 798.48
	<b>SUB-TOTAL</b>					<b>1 296 939.47</b>
<b>9</b>	<b>Outros valores a regularizar</b>					<b>61 599.43</b>
	<b>TOTAL DE APLICAÇÕES</b>					<b>9 712 183.80</b>
	<b>TOTAL DO FUNDO</b>					<b>9 773 783.23</b>

Lisboa, 31 de Outubro de 2019