

Fundo de Pensões PPR SGF Poupança Conservadora

Valor Patrimonial Unitário em 30/09/2019 **1.42827** EUR
 N.º Unidades de Participação em circulação **4 206 412**

| | Quantidade | Moeda | Cot. Moeda | Cot.Euro | Jur Dec | Valor (Euro) |
|---|--------------|-------|------------|-----------|----------|-------------------|
| 1 Valores mobiliários cotados | | | | | | |
| 11 Mercado cot. ofic. de B.V. Port. | | | | | | |
| 114 Acções | | | | | | |
| BES | 245 999.00 | EUR | | | | 0.00 |
| 12 Mercado cot. ofic. de B.V. outros Est. Membro da UE | | | | | | |
| 122 Outros fundos públicos e equiparados | | | | | | |
| EIB 1,125% 15/05/2020 NOK | 1 050 000.00 | NOK | 99.75 | 989.58 | 448.95 | 106 024.35 |
| SUB-TOTAL | | | | | | 106 024.35 |
| 123 Obrigações diversas | | | | | | |
| ESF 6.875% 10/2019 | 100 000.00 | EUR | 0.01 | 0.01 | | 10.00 |
| OREY Best Of 08/07/2031 (ex-2018, ex-2021) | 75 000.00 | EUR | 56.41 | 56.41 | 1 380.12 | 43 687.62 |
| SUB-TOTAL | | | | | | 43 697.62 |
| 124 Acções | | | | | | |
| ISHARES Eurostoxx Banks 30-15 | 4 580.00 | EUR | 8.55 | 8.55 | | 39 159.00 |
| SPDR Russell 2000 US Small Cap UCITS ETF | 1 078.00 | EUR | 38.21 | 38.21 | | 41 184.99 |
| SUB-TOTAL | | | | | | 80 343.99 |
| 3 U. P.'s de Instituições de Investimento Colectivo | | | | | | |
| 31 Fundos harmonizados | | | | | | |
| BLUEBAY Inv. Grade Euro Gov. | 2 423.74 | EUR | 187.08 | 187.08 | | 453 433.09 |
| Blackrock Strategic Funds-EUR Abs.Return | 554.28 | EUR | 140.31 | 140.31 | | 77 771.03 |
| Bluebay GLB SOV OPP-M EUR | 543.97 | EUR | 101.03 | 101.03 | | 54 957.29 |
| CANDRIAM Euro High Yield | 120.59 | EUR | 1 281.60 | 1 281.60 | | 154 541.74 |
| Central Fund Canada LTD | 7 551.00 | USD | 14.17 | 15.45 | | 98 148.96 |
| ETFS AGRICULTURE | 6 622.00 | EUR | 3.49 | 3.49 | | 23 087.60 |
| ETFS Copper | 1 270.00 | EUR | 21.96 | 21.96 | | 27 889.20 |
| FISHER EMERGING MARKETS EQ-EUR UH | 481.21 | EUR | 130.34 | 130.34 | | 62 720.91 |
| FUNDSMITH Equity Fund | 4 191.80 | EUR | 40.80 | 40.80 | | 171 021.67 |
| GROUPAMA Trésorerie IC | 2.90 | EUR | 40 213.49 | 40 213.49 | | 116 784.00 |
| HENDERSON Horizon Pan-European Alpha | 5 284.60 | EUR | 16.36 | 16.36 | | 86 456.02 |
| INRIS UCITS R Parus I EUR HD | 681.24 | EUR | 99.80 | 99.80 | | 67 987.25 |
| INVESCO Pan European Structured Equity | 5 027.95 | EUR | 14.03 | 14.03 | | 70 542.14 |
| ISHARES MSCI JPN EUR HEDGED | 876.00 | EUR | 47.01 | 47.01 | | 41 176.38 |
| Ishares MSCI Emerging Markets USD | 1 427.00 | EUR | 29.48 | 29.48 | | 42 067.96 |
| JUPITER JGF - Dinamic Bond - DY | 8 341.92 | EUR | 13.62 | 13.62 | | 113 616.95 |
| Jupiter Dynamic Bond Fund | 18 110.98 | EUR | 10.88 | 10.88 | | 197 047.46 |
| KEMPEN Euro Credit | 147.34 | EUR | 1 493.61 | 1 493.61 | | 220 068.50 |
| L&G Emerging Markets Short Duration | 152 074.05 | EUR | 1.02 | 1.02 | | 155 708.62 |
| La Française Euro Inflation | 144.02 | EUR | 1 786.41 | 1 786.41 | | 257 272.16 |
| Lindsell Train - GL-Equity EUR | 125 307.30 | EUR | 1.36 | 1.36 | | 170 806.38 |
| Lyxor Bund 1X Inverse | 8 597.00 | EUR | 42.38 | 42.38 | | 364 297.88 |
| M&G OPTIMAL INCOME C EUR ACC | 30 582.52 | EUR | 10.34 | 10.34 | | 316 082.62 |
| MAN GLG European Inc Opportunities | 721.86 | EUR | 101.57 | 101.57 | | 73 319.22 |
| MIMOSA Cap- AZVALOR Intl - I | 30.66 | EUR | 1 149.14 | 1 149.14 | | 35 236.09 |
| Merrill Lynch Inv.Sol.-Marshall Wace TOPS | 674.44 | EUR | 136.78 | 136.78 | | 92 250.18 |
| ORBIS SICAV - Japan Equity - EUR | 715.47 | EUR | 34.11 | 34.11 | | 24 404.51 |
| PERSHING SQUARE HOLDINGS LTD | 1 682.00 | USD | 19.22 | 20.95 | | 29 654.51 |
| SPDR Bloomberg Barclays EM LC Bond ETF | 3 986.00 | EUR | 29.53 | 29.53 | | 117 714.55 |



| | | | | | | |
|------------|--|------------|-----|----------|----------|---------------------|
| | Stewart Investors Asia Pacific Leaders Fund | 19 001.00 | EUR | 2.38 | 2.38 | 45 222.39 |
| | THIRD POINT OFFSHORE INVESTORS | 5 642.00 | USD | 16.60 | 18.10 | 85 911.75 |
| | US NATURAL GAS FUND LP | 1 324.00 | USD | 19.93 | 21.73 | 24 205.09 |
| | VECTOR FUND - NAVIGATOR -II | 94.87 | EUR | 1 779.50 | 1 779.50 | 168 812.27 |
| | Vaneck Vectors Gold Miners | 1 639.00 | USD | 26.71 | 29.12 | 40 157.28 |
| | Vontobel Fund - TwentyFour Abs. Ret.Credit Fund | 2 491.42 | EUR | 108.61 | 108.61 | 270 593.13 |
| | Winton Diversified Fund UC- EUR | 830.72 | EUR | 104.92 | 104.92 | 87 156.96 |
| | iShares \$ TreasuryBond 1-3yr UCITS ETF USD (Acc) | 1 906.00 | USD | 110.56 | 120.53 | 193 300.21 |
| B | | | | | | |
| | SUB-TOTAL | | | | | 4 631 423.92 |
| 32 | Fundos não harmonizados | | | | | |
| | BANIF Global Private Equity Fund - FCR | 232 666.72 | EUR | 0.19 | 0.19 | 43 455.16 |
| | SUB-TOTAL | | | | | 43 455.16 |
| 4 | Imobiliário | | | | | |
| 42 | U. P.'s de fundos de investimento imobiliário | | | | | |
| | CA Património Crescente | 14 808.00 | EUR | 17.32 | 17.32 | 256 514.54 |
| | SEB IMMOPORTFOLIO TARGET RETURN | 2 400.00 | EUR | 9.10 | 9.10 | 21 840.00 |
| | SEB Immoinvest | 8 105.00 | EUR | 4.48 | 4.48 | 36 294.19 |
| | SUB-TOTAL | | | | | 314 648.73 |
| 5 | Liquidez | | | | | |
| 51 | À vista | | | | | |
| 512 | Depósitos à ordem | | | | | |
| | BBVA - EUR | | EUR | | | 22 342.17 |
| | BBVA-USD | | USD | | | 24.64 |
| | CGD-EUR | | EUR | | | 305 598.70 |
| | Cx. Crédito Agrícola Mútuo | | EUR | | | 100.69 |
| | Millenium USD | | USD | | | 0.01 |
| | Millenium bcp | | EUR | | | 467 975.07 |
| | SUB-TOTAL | | | | | 796 041.28 |
| 52 | A prazo | | | | | |
| 521 | Depósitos e outros equiparados | | | | | |
| | Millenium GBP | 400 000.00 | GBP | | | -0.01 |
| | SUB-TOTAL | | | | | -0.01 |
| 9 | Outros valores a regularizar | | | | | -7 734.90 |
| | TOTAL DE APLICAÇÕES | | | | | 6 015 635.05 |
| | TOTAL DO FUNDO | | | | | 6 007 900.15 |

Lisboa, 30 de Setembro de 2019